

UUSF Permanent Endowment Committee

Newsletter for Winter '24-'25

YOU NEED TO KNOW!

Q. What is the Permanent Endowment Fund (PEF)?

A. It is our congregation's investment portfolio, similar to your IRA or 401K. An *endowment* is a fund that provides a permanent and ongoing source of income to the church. It is not meant to be a rainy day fund.

Q. How much money do we have in the PEF?

A. The amount varies each month due to market conditions, but currently there is about \$433,000 which includes a bequest of \$10,000 from the estate of June Jameson.

Q. Where are these funds invested?

A. We are invested with the UUA Common Endowment Funds which are mostly socially conscious managed funds.

Q. What is the purpose of the PEF?

A. The PEF exists to provide for the long-term financial security of UUSF while, if possible, helping to support our Mission in the short term. Depending upon the changeable factors such as market returns, realized bequests, and confidence in the market, some years a portion can be distributed to support the mission of the church.

Q. How much from the PEF was distributed to the church in our '24-'25 budget?

A. Over **\$23,000**: 25% to Justice related projects (about \$5800), 35% to the building fund about \$8000), and 40% (or \$9200) to the Board for unrestricted expenditures. There was no distribution in 2023.



UUSF PEF RECEIVES BEQUEST FROM LONG TIME MEMBER



The Church was honored recently to receive a most welcome gift from long time member June Jameson who passed away last year. Her estate sent us \$10,000 which was deposited in the PEF. June pledged money years ago to the PEF in her Will. June and her husband Wayne joined the congregation in the early 1970's. She served

often as chair of the Board of Trustees, was instrumental in our calling our first minister and buying our current building, and became the church's first paid administrator when we hired a minister. She contributed years of service and support to this congregation. We miss you June and thank you for your belief in the future of UUSF with your bequest.

HOW CAN I CONTRIBUTE TO THE PERMANENT ENDOWMENT FUND?

You can set up a donation to the PEF in your will or estate documents. Often people name UUSF as a beneficiary of an IRA or other investment fund. You can also leave us property, real estate, life insurance proceeds or other funds. Talk to your financial advisor for advice about tax savings to you by making this charitable bequest to UUSF.

Perhaps you have already set up a bequest to us in your will/Trust. If so, please let us know! When the time comes, we can help your executor with the transfer. Talk to Connie Deschamps or Holly Kinley.

The PEC is also happy to accept donations any time as an honorarium or memorial for birthdays, anniversaries, etc. Donate by check or credit card. Talk to Aaron in the office for help. The PEC will send a personal note to the individual you are honoring.

INVESTMENTS TO UUSF INSURE OUR FUTURE!!

Mark your calendar!

JOIN US SUNDAY APRIL 13 AFTER THE SERVICE

We will give you helpful information about estate planning and answer your questions about wills, trusts, how to choose an executor how to find an estate planning attorney etc.

Lunch provided!

MEMBERS OF THE PEC: Holly Kinley, Thom Maciula, Fish Greenfield, Gerald Hendrickson, Connie Deschamps (Chair)

